Restaurant Revitalization Fund

The American Rescue Plan, signed into law by President Joe Biden, established the $28.6 billion Restaurant Revitalization Fund (RRF) at the U.S. Small Business Administration (SBA). The SBA has announced details on application requirements, eligibility, and a program guide for the RRF. The SBA will administer the funds to the hardest-hit small restaurants. This program will provide restaurants with funding equal to their pandemic-related revenue loss up to $10 million per business and no more than $5 million per physical location.

Application Process

While applications are not being accepted yet, preliminary information and a preview of the application can be found at sample application, program guide and cross-program eligibility chart.

After the 21-day priority period for businesses that have self-certified that that it meets the eligibility requirements for a small business owned by women, veterans, or socially and economically disadvantaged individuals, the application will remain open to all eligible applicants until funds are exhausted.

Assistance

Locally, questions can be directed to the Michigan Small Business Development Center at Western Michigan University by calling 269.387.6004.

Who Can Apply

Eligible entities who have experienced pandemic-related revenue loss include:

- Restaurants
- Food stands, food trucks, food carts
- Caterers
- Bars, saloons, lounges, taverns
- Snack and nonalcoholic beverage bars
- Bakeries (onsite sales to the public comprise at least 33% of gross receipts)
- Brewpubs, tasting rooms, taprooms (onsite sales to the public comprise at least 33% of gross receipts)
- Breweries and/or microbreweries (onsite sales to the public comprise at least 33% of gross receipts)
- Wineries and distilleries (onsite sales to the public comprise at least 33% of gross receipts)
- Inns (onsite sales of food and beverage to the public comprise at least 33% of gross receipts)
- Licensed facilities or premises of a beverage alcohol producer where the public may taste, sample, or purchase products

Priority Groups

- A small business concern that is at least 51 percent owned by one or more individuals who are:
  - Women, or
  - Veterans, or
  - Socially and economically disadvantaged (see below).
- Applicants must self-certify on the application that they meet eligibility requirements.
• **Socially disadvantaged individuals** are those who have been subjected to racial or ethnic prejudice or cultural bias because of their identity as a member of a group without regard to their individual qualities.

• **Economically disadvantaged individuals** are those socially disadvantaged individuals whose ability to compete in the free enterprise system has been impaired due to diminished capital and credit opportunities as compared to others in the same business area who are not socially disadvantaged.

### Allowable Uses

Funds may be used for specific expenses including:

- Business payroll costs (including sick leave)
- Payments on any business mortgage obligation
- Business rent payments (this does not include prepayment of rent)
- Business debt service (both principal and interest; this does not include any prepayment of principal or interest)
- Business utility payments
- Business maintenance expenses
- Construction of outdoor seating
- Business supplies (including protective equipment and cleaning materials)
- Business food and beverage expenses (including raw materials)
- Covered supplier costs
- Business operating expenses

### How to Stay in the Loop on the RRF

- [Access all program details here](#) such as eligibility, funding amount, allowable use of funds and more.
- [Sign up for email updates](#) from the SBA.

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