What Education Professionals Should Know About The Coronavirus Stimulus Bill

**DEPARTMENT OF EDUCATION:** $30.9 billion Education Stabilization Fund: Flexible funding that will get out the door quickly and go directly to states, local school districts, and institutions of higher education to help schools, students, teachers, and families with immediate needs related to coronavirus, including:

- **ELEMENTARY AND SECONDARY EDUCATION:** $13.5 billion in formula funding directly to states, to help schools respond to coronavirus and related school closures, meet the immediate needs of students and teachers, improve the use of education technology, support distance education, and make up for lost learning time.

  Allows the Department of Education to waive various requirements related to assessments, accountability, and reporting requirements.

- **HIGHER EDUCATION:** $14.25 billion for direct grants to higher education institutions, with priority given to schools with a high number of Pell Grant recipients and that were not enrolled in distance education before the outbreak.

  It would allow the continuation of work-study payments even if the student is unable to work. If a student had to drop out during the current term, they don’t have to pay back pell grants and would not count toward their federal Pell Grant limits and consideration for subsidized loans.

  It would suspend monthly payments on federally-held student loans through September, with no interest accruing during suspension, but continue to count these months towards requirements for federal loan forgiveness program.

- **STATE FLEXIBILITY FUNDING:** $3 billion in flexible formula funding to be allocated by states in the form of subgrants to individual schools based on the needs of their elementary and secondary schools and their institutions of higher education.

- **Project SERV:** $100 million in targeted funding for elementary and secondary schools and institutions of higher education to respond to the immediate needs of coronavirus and the effect on students (clean and disinfect schools, counseling, and distance learning).

**ADDITIONAL RESOURCES TO KNOW:**

- State of Michigan Helpline: 1-888-535-6136
- CDC: www.coronavirus.gov
- The state of Michigan’s coronavirus website: www.michigan.gov/coronavirus
- Local resources: www.mi211.org
- Unemployment Insurance: www.michigan.gov/leo
- Small Business Administration: www.sba.gov