



Two pharmaceuticals find new homes in Kalamazoo area

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KALAMAZOO (NEWS 3) - Two pharmaceutical companies are making plans to relocate to Kalamazoo County. The announcement came this afternoon at a luncheon hosted by Southwest Michigan First.

The economic development organization was joined by Governor Jennifer Granholm and Western Michigan University President Judith Bailey.

Komodo Pharmaceutical Services will have a 10,000 square-foot space at the Kalamazoo Business Park in Kalamazoo Township.

Komodo manufactures and distributes "cap-tab" capsules for use in clinical research. The company is moving from its headquarters in Auburn Hills with funding support from Western Michigan University's Biosciences Research and Commercialization Center.

Southwest Michigan First estimates Komodo will bring between 50 and 100 high-wage jobs to the area.

A second company, Nano-Med Pharmaceuticals, will be moving into the Groves Business Park in Texas Township. The company will bring about eight jobs and be headquartered in KVCC's Michigan Technical Education Center doing pharmaceutical research.

"We take innovation and figure out how we marry that with financial support," said Ron Kitchens of Southwest Michigan First. "Then we build world class businesses - and that's what Kalamazoo is."

Komodo Pharmaceuticals plans on being relocated here by August.